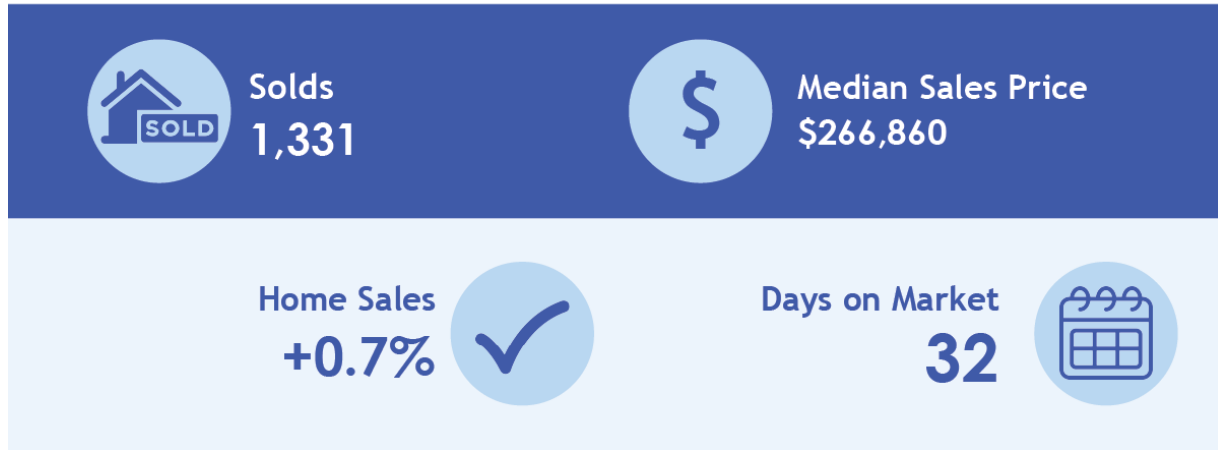


# Des Moines Area April Home Sales Steady, Prices Rise 9.2%



## April Des Moines Area Monthly Housing Statistics



FOR IMMEDIATE RELEASE:  
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Jen Stanbrough, DMAAR President  
Des Moines Area Association of REALTORS®

May 16, 2022

Des Moines metro home sales in April remain virtually the same from April of last year with an increase of less than 1% reported by the Des Moines Area Association of REALTORS® (DMAAR).

1,331 residential properties sold in April 2022 while 1,322 homes sold in April of 2021. The median sale price rose by 9.2% when compared to April of 2021. \$266,860 was the median sale price in April 2022. The median number of 4 days most accurately represents the data set for Days on Market in this case. The average days on market calculated to 32 days.

The amount of available properties on the market in April rose slightly from last month with 1,791 properties on the market compared to 1,702 properties in March. In April of 2021, there were 1,755 properties on the market.

1,004 properties or 75 percent of sold properties were financed conventionally. Cash purchases amounted to almost 12 percent of the sold properties. Almost 7 percent of sold homes were financed with an FHA Loan.

“It is great to see the number of homes slowly increasing. It is an extremely fast-paced market. The pool of buyers is strong and multiple offers are still very common. For these reasons, we encourage any potential buyers to use a Realtor as their guide. In addition, it will be important to have their finances in order and ready to move quickly once they begin looking for homes,” stated DMAAR President Jen Stanbrough.

Additional statistics and information about the Des Moines area housing market are available at the [DMAAR Housing Stats web page](#).

The Des Moines Area Association of REALTORS® is a professional association that represents more than 2,700 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict Code of Ethics as members of the National Association of REALTORS®.

**Des Moines Area Association of Realtors®**  
**Current Des Moines-Area Real Estate Market Statistics – Residential**  
**Updated through April 2022**

Current Des Moines-area market\* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
<b>April 2022</b>	<b>1,704</b>	<b>1,331</b>	<b>\$266,860</b>	<b>32</b>	<b>1,791</b>
<b>March 2022</b>	<b>1,648</b>	<b>1,296</b>	<b>\$264,943</b>	<b>46</b>	<b>1,702</b>
<b>April 2021</b>	<b>1,996</b>	<b>1,322</b>	<b>\$244,358</b>	<b>40</b>	<b>1,755</b>

\*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<b><u>Financing</u></b>	<b><u>Total Units</u></b>
Cash	156
Conventional	1004
Contract	2
FHA	92
VA	44
Assumption	2
Lease	0
USDA	21
Other	10

**About the Des Moines Area Association of Realtors®:**

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through April 9th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

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# Real Estate Trend Indicator

5/9/2022  
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**Property Type:** Residential  
**Date Range:** Between 04/01/2022 and 04/30/2022  
**Criteria:** Property Type is 'Residential'

Price Class	Sold Listings				Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds	Total				
\$49,999 & under	3	2	0	5	11	4	0	1
\$50,000-\$99,999	23	9	4	36	30	33	3	3
\$100,000-\$119,999	24	5	1	30	16	36	0	4
\$120,000-\$139,999	33	19	3	55	36	57	0	5
\$140,000-\$159,999	35	30	5	70	48	75	4	5
\$160,000-\$179,999	55	41	10	106	58	88	2	7
\$180,000-\$199,999	26	39	12	77	52	90	0	5
\$200,000-\$219,999	29	35	10	74	49	93	1	2
\$220,000-\$239,999	21	66	18	105	51	117	1	4
\$240,000-\$259,999	8	36	16	60	57	109	4	5
\$260,000-\$279,999	15	38	23	76	53	65	1	2
\$280,000-\$299,999	9	45	23	77	80	100	6	5
\$300,000-\$349,999	14	102	47	163	251	230	7	9
\$350,000-\$399,999	8	64	83	155	288	176	5	15
\$400,000-\$499,999	4	15	56	75	228	122	2	21
\$500,000-\$599,999	2	18	69	89	180	87	2	12
\$600,000-\$699,999	1	3	33	37	110	54	1	3
\$700,000-\$799,999	1	2	13	16	85	21	2	4
\$800,000-\$899,999	1	0	13	14	32	11	1	3
\$900,000-\$999,999	1	0	4	5	21	11	1	2
\$1,000,000-\$1,099,999	0	0	1	1	13	3	1	1
\$1,100,000-\$1,199,999	0	0	1	1	5	0	0	0
\$1,200,000-\$1,299,999	0	0	2	2	5	3	0	0
\$1,300,000-\$1,399,999	0	0	0	0	6	3	0	1
\$1,400,000-\$1,499,999	0	0	0	0	9	1	0	1
\$1,500,000-\$1,599,999	0	0	1	1	2	0	0	0
\$1,600,000-\$1,699,999	0	0	1	1	2	1	0	1
\$1,700,000-\$1,799,999	0	0	0	0	2	1	0	0
\$1,800,000-\$1,899,999	0	0	0	0	4	0	1	1
\$1,900,000-\$1,999,999	0	0	0	0	0	0	0	0
\$2,000,000 & over	0	0	0	0	7	0	0	0
<b>Total Units</b>	<b>313</b>	<b>569</b>	<b>449</b>	<b>1,331</b>	<b>1,791</b>	<b>1,591</b>	<b>45</b>	<b>122</b>
<b>Average Price</b>	<b>189,183</b>	<b>262,733</b>	<b>403,836</b>	<b>293,037</b>	<b>406,477</b>	<b>304,065</b>	<b>373,225</b>	<b>388,926</b>
<b>Volume (in 1000's)</b>	<b>59,214</b>	<b>149,495</b>	<b>181,322</b>	<b>390,032</b>	<b>728,001</b>	<b>483,767</b>	<b>16,795</b>	<b>47,449</b>

<u>Days on Market</u>	<u>Units</u>
0-30	1,006
31-60	101
61-90	50
91-120	52
121-180	31
181-365	38
366+	53

## Market Analysis

### Status: Pending (1593)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	384	\$12,500	\$8.09	0
Max	10	6	8,031	\$1,650,000	\$606.77	492
Avg	3	2	1,507	\$304,699	\$200.63	25
Median	3	2	1,433	\$279,900	\$196.93	3
Sum				\$485,385,835		

### Status: Sold (111)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	520	\$42,000	\$37.20	0
Max	5	4	4,961	\$1,285,000	\$756.47	395
Avg	3	2	1,473	\$282,589	\$186.19	36
Median	3	2	1,344	\$229,000	\$175.78	3
Sum				\$31,367,405		

### Status: All (1704)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	384	\$12,500	\$8.09	0
Max	10	6	8,031	\$1,650,000	\$756.47	492
Avg	3	2	1,504	\$303,259	\$199.69	26
Median	3	2	1,430	\$276,490	\$196.28	3
Sum				\$516,753,240		

#### Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Acceptance Date is 04/01/2022 to 04/30/2022

## Market Analysis

### Status: Sold (1330)

	<b>Beds</b>	<b>Baths</b>	<b>Sq Ft Total</b>	<b>Current Price</b>	<b>Current Price By SQFT</b>	<b>DOM</b>
<b>Min</b>	0	0	0	\$18,000	\$16.65	0
<b>Max</b>	7	7	6,374	\$1,600,000	\$756.47	502
<b>Avg</b>	3	2	1,482	\$293,389	\$195.16	32
<b>Median</b>	3	2	1,415	\$266,860	\$191.18	4
<b>Sum</b>				\$390,207,223		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list (click to view)

Close Date is 04/01/2022 to 04/30/2022